

4. Update your ongoing payment method

Please complete one of the following sections if you wish to update your payment method. This will cancel your previous payment method for the policy(ies) you have specified.

To pay by:

- Direct debit/ Credit card deduction – complete **section 5**
- Cheque – complete **section 6**
- MLC Super/MLC Pension account deduction – complete **section 7**
- MLC Wrap or MLC Navigator account deduction – investment service accounts – complete **section 8**

5. Direct Debit Request / Credit Card Deduction

Only complete this section if you want to pay your premiums by automatic deduction from your nominated Financial Institution account or credit card. This section only applies to MLC Insurance and MLC Insurance (Super) policies.

Direct Debit Request details

I/We,

Surname (or company/business name)

Given name(s) (or ABN)

Surname

Given name(s)

request MLC Limited (ABN 90 000 000 402) (AFSL 230694) (user ID No. 000110) to draw money from my/our account conducted with:

Name of Financial Institution

Name of account to be debited

Address of Financial Institution

Postcode

State

BSB number

Account number

Note: Direct debiting is not available on the full range of Financial Institution accounts. If in doubt, please refer to your Financial Institution before completing this Request.

How frequently will premiums be paid?

Monthly Half-yearly Yearly

Preferred draw date of the month

4th 11th 18th 25th

Credit Card Deduction details

I (Name as it appears on the card) authorise MLC to charge my

Mastercard

Visa

Card number

Card expiry date (MM/YY)

or any replacement/substituted card, for the premiums due on the policy.

How frequently will premiums be paid?

Monthly Half-yearly Yearly

Preferred draw date of the month

4th 11th 18th 25th

To be completed for all Direct Debit Requests / Credit Card deductions

I/We acknowledge that this Direct Debit Request is governed by the terms of the Direct Debit Request Service Agreement in Section 9 and the terms and conditions of the policy to which this application relates. I have read and agree to the terms and conditions.

Signature(s) of Financial Institution account holder(s) or cardholder

Date (DD/MM/YY)

Date (DD/MM/YY)

6. Payment by cheque

Only complete this section if you want to pay your premiums direct to MLC.

How frequently will premiums be paid? Half-yearly Yearly
MLC will send you notices for premiums prior to the due date.

7. MLC Super or MLC Pension Account Deduction Authority

Only complete this section if you want to pay your premium by a regular deduction from your account with an eligible MLC super or MLC pension account. Please refer to mlc.com.au for a list of eligible MLC accounts.

Important Information

- The member must be the same for both the eligible MLC super or MLC pension account and the MLC Insurance (Super) policy.
- Only one deduction may operate on any account with an eligible MLC super or MLC pension account.
- It is the obligation of the member to ensure there are sufficient funds to operate the MLC super account and pay for the MLC Insurance (Super) premium. To allow completion of the MLC Insurance (Super) policy, MLC requires the MLC super account to have a minimum of 3 months premium for a monthly paid policy or the full balance of the premium for half-yearly and yearly paid policies. If the balance of the MLC super account does not meet this criteria, another payment method should be selected.

Please note: All approved pending rollover transactions will need to be received by MLC within 2 months after the policy commencement date, otherwise the policy will lapse.

Instalment deduction

- The date that deductions will commence from your account with an eligible MLC super or MLC pension account will depend on when we receive this form.
- Instalments will be deducted from your account on:
 - the same date each month for **monthly** payments
 - the half-yearly and annual billing anniversary date for **half-yearly** payments
 - the annual billing anniversary date for **yearly** payments.

How frequently will premiums be paid?

Monthly Half-yearly Yearly

Declaration

Until further notice in writing, I authorise MLC/the trustee to deduct my MLC Insurance (Super) premiums from my:

new eligible MLC super or MLC pension account; or

existing eligible MLC super or MLC pension account:

Account number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

I understand and acknowledge that:

- MLC / the Trustee may vary the amount and frequency of future deductions, by prior advice to me, and
- MLC / the Trustee may, in its absolute discretion, at any time by notice in writing to me, terminate this request as to future deductions.

Life Insured's signature

X	Date (DD/MM/YY)										
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8. Deduction from a MLC wrap platforms account Investment Service accounts (non-super only)

Only complete this section if you want to pay your MLC Insurance policy premiums by a regular deduction from your eligible MLC wrap platforms investment service account (non-super only). Please refer to mlc.com.au for a list of eligible MLC accounts.

Please note:

- If you have a MLC Insurance (Super) policy you can't use your MLC wrap platforms account, you'll need to replace your policy with a MLC Insurance policy by completing a new Application form.
- If you have a MLC Insurance policy where deductions are paid from your eligible MLC wrap platforms super account and wish to change the payment details, you'll need to replace your policy by completing a new Application form.

8. Deduction from a MLC wrap platforms account (continued) Investment Service accounts (non-super only)

I/We,

Surname (or company/business name)

Given name(s) (or ABN)

Surname

Given name(s)

request Navigator Australia Limited until further notice to debit my/our investment account any amounts which MLC (ABN 90 000 000 402) (AFSL 230694) may charge me/us

Name of account

Account number

How frequently will premiums be paid?

Monthly Half-yearly Yearly

Preferred draw date of the month

4th 11th 18th 25th

I understand and acknowledge that:

- MLC may vary the amount and frequency of future deductions, by prior advice to me, and
- MLC may, in its absolute discretion, at any time, by notice in writing to me, terminate this request as to future deductions

Signature(s) of account holder(s)

X	Date (DD/MM/YY)
	<input type="text"/>

X	Date (DD/MM/YY)
	<input type="text"/>

9. Direct Debit Request Service Agreement

This Direct Debit Request Service Agreement is issued by MLC Limited and MLC Investments Limited (ABN 30 002 641 661) (AFSL 230705).

This Service Agreement and the Direct Debit Request Schedule in your application contain the terms and conditions on which you authorise MLC to draw (debit) money from your account and the obligations of MLC and you under this Agreement. You should read through them carefully to ensure you understand these terms and conditions before signing the Schedule. Please direct all enquiries about your direct debit to us on **1300 428 482**.

MLC's commitment to you

MLC will give you at least **14 days** notice in writing if there are changes to the terms of the drawing arrangements.

MLC will keep the details of your nominated Financial Institution account confidential, except where provided to MLC's bank or as required to conduct direct debits with your Financial Institution.

Where the due date is not a business day, MLC will draw from your nominated Financial Institution account on the business day before or after the due date in accordance with the terms and conditions of your MLC policy.

MLC will not charge you for any dishonours. However:

- if your account dishonours, your Financial Institution may charge you a fee
- MLC reserves the right to cancel drawing arrangements if drawings are dishonoured by your Financial Institution.

Your commitment to MLC

It is your responsibility to:

- ensure your nominated account can accept direct debits
- ensure there are sufficient funds available in the nominated account to meet each drawing on the due date
- advise MLC if the nominated account is transferred or closed, or the account details change
- arrange an alternate payment method acceptable to MLC if MLC cancels the drawing arrangements
- ensure that all account holders on the nominated Financial Institution account sign the Direct Debit Request Schedule.

Your rights

Your drawing arrangements are detailed in Direct Debit Request Schedule of your application. They are also governed by the terms and conditions of your MLC policy. You should contact us on **1300 428 482**, providing at least 7 days notice, if you wish to alter the drawing arrangements.

You can:

- alter the Schedule
- cancel the Schedule
- stop an individual drawing
- defer a drawing
- suspend future drawings.

10. Send us your form

Please mail your completed, signed and dated form to us at:

MLC
PO Box 200
North Sydney NSW 2059

If you have any questions, please contact your financial adviser or call us on **1300 428 482** any business day between 8.00 am and 6.00 pm (AEST/AEDT).